

FIVE-YEAR SUMMARY

	F2019 Rm	F2018 Rm	F2017 Rm	F2016 Rm	F2015 Rm
Net insurance premiums¹	73 152	65 304	62 935	63 112	65 070
Momentum Life	9 213	8 938			
Momentum Investments	21 039	20 894			
Metropolitan Retail	7 052	7 368			
Momentum Corporate	20 991	15 244			
Non-life Insurance	10 165	8 609			
Momentum Metropolitan Africa	4 692	4 251			
New business premiums (PVP)	55 783	50 002	49 506	54 837	59 391
Momentum Life ²	8 266	8 089	7 418	6 979	7 054
Momentum Investment ²	23 145	23 267	23 267	27 236	26 351
Metropolitan Retail	4 897	5 091	5 164	4 936	5 091
Momentum Corporate ³	16 977	11 218	11 121	13 232	18 732
Momentum Metropolitan Africa	2 498	2 337	2 536	2 454	2 164
Value of new business	541	345	589	778	895
Momentum Life ²	101	66	56	32	75
Momentum Investments ²	82	76	214	284	212
Metropolitan Retail	89	84	178	191	185
Momentum Corporate ³	265	124	68	199	358
Momentum Metropolitan Africa	4	(5)	73	71	66
Diluted core headline earnings⁴		2 809	3 208	3 206	3 836
Momentum Retail		920	1 271	1 493	1 756
Metropolitan Retail		570	660	700	604
Momentum Corporate		903	835	680	861
International		(48)	(166)	(156)	152
Shareholder Capital		464	608	489	463
Diluted normalised headline earnings⁴	3 074	2 003	2 407	2 646	3 629
Momentum Life	883	472			
Momentum Investments	512	227			
Metropolitan Retail	610	201			
Momentum Corporate	601	909			
Non-life Insurance	164	204			
Momentum Metropolitan Africa	262	147			
New Initiatives	(492)	(377)			
Shareholders	534	220			
Earnings attributable to owners of the parent (Rm)	2 255	1 369	1 536	2 142	2 857
Earnings per share attributable to owners of the parent (cents)	153.1	88.2	98.4	137.6	183.5
Diluted headline earnings per share attributable to owners of the parent (cents)	166.2	92.9	117.7	132.2	181.4
Diluted core headline earnings per share attributable to owners of the parent (cents) ⁴		176.0	200.0	199.9	239.2
Diluted normalised headline earnings per share attributable to owners of the parent (cents)	202.5	125.5	150.1	165.0	226.2
Dividend per share (cents)	70	-	157	157	155
Diluted embedded value (Rm)	41 193	39 601	42 523	42 989	40 330
Return on embedded value (%)	8.0%	(1.1)%	4.7%	12.8%	9.6%
Return on embedded value per share (%)	9.4%	(0.6)%	4.7%	12.8%	9.6%
Price/diluted core headline earnings ratio ⁴		10.0	10.1	11.3	12.6
Price/diluted normalised headline earnings ratio	9.3	14.1	13.5	13.7	13.3
Dividend yield % (dividend on listed shares)	3.7%	0.0%	7.8%	6.9%	5.1%
Share price - last sale of period (cents per share)	1 897	1 767	2 024	2 264	3 015

¹ In order to align to the new operating business unit structures, the reporting units have also changed. Where possible, the prior periods have been restated to provide meaningful comparison for these new segments.

² The reporting unit previously referred to as Momentum Retail has been split into Momentum Life and Momentum Investments. The PVP and VNB of the Wealth off-balance sheet business, which was previously classified as non-covered, is now included as covered business in the Momentum Investments business. Prior periods have been restated to reflect this.

³ The PVP and VNB of Momentum Corporate for F2015 and F2016 have been restated to exclude Guardrisk which was included during those periods.

⁴ The primary earnings metric has changed from core headline earnings (CHE) to normalised headline earnings (NHE) in F2019. F2018 has been restated for comparative purposes at a segmental level, for all other periods only the total NHE is disclosed.